

SASKATCHEWAN POLYTECHNIC Tomorrow's Legacy

Your Legacy – Building the Future One Student at a Time

You should take all steps needed to ensure that the wording in your will provides proper directions to fulfill your wishes. We are happy to work with the legal advisor you choose. The clauses below are provided as examples of types of wording used, however they are not intended to provide legal advice and should only be used for discussion purposes with your advisor.

Sample Bequest Language

Specific Bequest

Naming Saskatchewan Polytechnic a beneficiary of a specific amount from your estate is easy:

“I give to Saskatchewan Polytechnic, CRA # 107957540 RR0001 the sum of \$_____ (or description of specific property) to be used for its general purposes (or for the support of a specific fund or program).”

Residuary Bequest

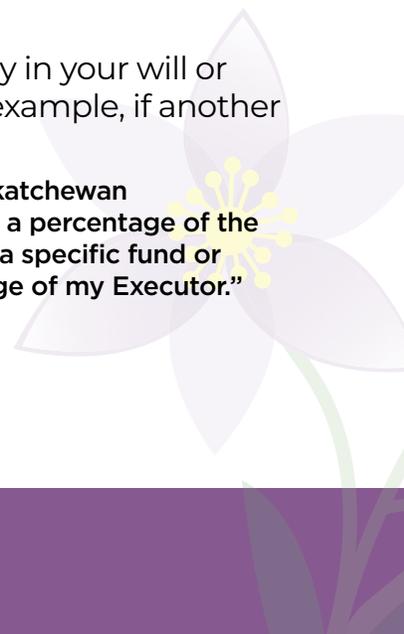
A residuary bequest will come to us only after estate expenses, taxes and specific bequests have been paid:

“I give to Saskatchewan Polytechnic, CRA # 107957540 RR0001, all (or a stated percentage) of the rest, residue and remainder of my estate, both real and personal, to be used for its general purposes (or for the support of a specific fund or program).”

Contingent Bequest

Saskatchewan Polytechnic can be named as a contingent beneficiary in your will or trust if one or more of your specific bequests cannot be fulfilled (for example, if another named heir predeceases you):

“If (insert name) predeceases me or fails to survive me by 30 days, I give to Saskatchewan Polytechnic, CRA # 107957540 RR0001, the sum of \$_____ (or all or a percentage of the residue of my estate) to be used for its general purposes (or for the support of a specific fund or program), and a receipt issued by its financial office will be a sufficient discharge of my Executor.”



Restricted Purpose Bequest

Bequests can be designated for a specific purpose. For example, a donor may choose to set up a scholarship program to honor a loved one. The donor or lawyer contacts us to discuss the specifics of the scholarship program, then documentation is set in place to ensure accurate stewardship for when the funds are received.

Sample language for Restricted Purpose Bequests

“I give to Saskatchewan Polytechnic, CRA # 107957540 RR0001, the sum of \$_____ (or all or a percentage of the residue of my estate) to be used for _____ (i.e.: the purchase of equipment in the Carpentry program).”

“I give to Saskatchewan Polytechnic, CRA # 107957540 RR0001, the sum of \$_____ (or all or a percentage of the residue of my estate) to be used for _____ (i.e.: to fund a student awards program in my name for students in the _____ program).” *

*We recommend that donors seeking to arrange such gifts, speak with our advancement staff first to ensure that your gift can be used as you wish.

Language to include with specific purpose bequest gifts – The Power to Vary Clause

“In the event that at some future time due to changed circumstances, in the judgment of the Saskatchewan Polytechnic Board of Directors, it becomes impossible or impracticable to apply my bequest to the designated purpose(s), at its discretion the Saskatchewan Polytechnic Board of Directors shall make such modification as will appropriately recognize my interests in a way that will be to the best advantage of Saskatchewan Polytechnic, while remaining consistent with the original spirit and intent of this gift.”

Thank you!

Thank you for considering a legacy gift to Saskatchewan Polytechnic!

Address:

Saskatchewan Polytechnic, Regina Campus
4500 Wascana Parkway
Regina, SK, S4S 5X1
Charitable Number: 107957540 RR0001



To discuss making a bequest gift to Saskatchewan Polytechnic, please contact:

Thomas Gaudet
Development Officer
Saskatchewan Polytechnic
4500 Wascana Parkway
Regina, SK, S4S 5X1

1-306-630-9745
thomas.gaudet@saskpolytech.ca

